

THE COVERED BRIDGE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2024

Shares		Fair Value
	COMMON STOCKS — 91.6%	
	AEROSPACE & DEFENSE - 1.4%	
16,000	Raytheon Technologies Corporation	\$ 1,560,480
	APPAREL & TEXTILE PRODUCTS - 1.9%	
22,800	NIKE, Inc., Class B^	2,142,744
	ASSET MANAGEMENT - 2.2%	
3,000	BlackRock, Inc.^	2,501,100
	BANKING - 6.7%	
27,500	Bank of America Corporation^	1,042,800
70,000	Truist Financial Corporation^	2,728,600
70,000	US Bancorp^	3,129,000
15,000	Wells Fargo & Company^	869,400
		<u>7,769,800</u>
	BIOTECH & PHARMA - 9.7%	
60,000	Bristol-Myers Squibb Company^	3,253,800
26,000	Gilead Sciences, Inc.^	1,904,500
20,000	Johnson & Johnson^	3,163,800
100,000	Pfizer, Inc.	2,775,000
		<u>11,097,100</u>
	CHEMICALS - 5.1%	
5,600	Avery Dennison Corporation^	1,250,200
10,000	CF Industries Holdings, Inc.^	832,100
60,000	Chemours Company (The)^	1,575,600
40,000	Nutrien Ltd.	2,172,400
		<u>5,830,300</u>
	DIVERSIFIED INDUSTRIALS - 2.1%	
12,000	Honeywell International, Inc.^	2,463,000
	ELECTRIC UTILITIES - 6.5%	
40,000	CenterPoint Energy, Inc.^	1,139,600
30,000	Dominion Energy, Inc.	1,475,700
25,000	Duke Energy Corporation^	2,417,750

See accompanying notes to financial statements.

THE COVERED BRIDGE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 91.6% (Continued)	
	ELECTRIC UTILITIES - 6.5% (Continued)	
33,000	SEMPRA^	\$ 2,370,390
		<u>7,403,440</u>
	FOOD - 4.9%	
35,000	General Mills, Inc.^	2,448,950
37,500	Hormel Foods Corporation	1,308,375
50,000	Kraft Heinz Company (The)^	1,845,000
		<u>5,602,325</u>
	HOME & OFFICE PRODUCTS - 0.4%	
50,000	Newell Brands, Inc.	401,500
	INSTITUTIONAL FINANCIAL SERVICES - 0.6%	
7,000	Morgan Stanley^	659,120
	INSURANCE - 0.5%	
5,000	Prudential Financial, Inc.^	587,000
	LEISURE FACILITIES & SERVICES - 1.9%	
24,000	Starbucks Corporation^	2,193,360
	LEISURE PRODUCTS - 0.7%	
15,000	Hasbro, Inc.	847,800
	MEDICAL EQUIPMENT & DEVICES - 2.5%	
33,000	Medtronic PLC	2,875,950
	METALS & MINING - 1.2%	
40,000	Barrick Gold Corporation	665,600
20,000	Newmont Corporation	716,800
		<u>1,382,400</u>
	OIL & GAS PRODUCERS - 9.1%	
30,000	Chesapeake Energy Corporation^	2,664,900
21,000	Chevron Corporation^	3,312,540
10,000	EOG Resources, Inc.^	1,278,400

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 91.6% (Continued)	
	OIL & GAS PRODUCERS - 9.1% (Continued)	
27,000	Exxon Mobil Corporation^	\$ 3,138,480
		<u>10,394,320</u>
	RETAIL - CONSUMER STAPLES - 3.8%	
10,000	Target Corporation^	1,772,100
100,000	Walgreens Boots Alliance, Inc. ^	2,169,000
7,500	Walmart, Inc. ^	451,275
		<u>4,392,375</u>
	SEMICONDUCTORS - 7.2%	
70,000	Intel Corporation	3,091,900
20,000	QUALCOMM, Inc.^	3,386,000
10,000	Texas Instruments, Inc.^	1,742,100
		<u>8,220,000</u>
	SOFTWARE - 2.7%	
25,000	Oracle Corporation^	3,140,250
	TECHNOLOGY HARDWARE - 5.7%	
60,000	Cisco Systems, Inc.^	2,994,600
85,000	Corning, Inc.^	2,801,600
20,000	Juniper Networks, Inc.	741,200
		<u>6,537,400</u>
	TECHNOLOGY SERVICES - 0.0%(a)	
100	International Business Machines Corporation	19,096
	TELECOMMUNICATIONS - 6.0%	
200,000	AT&T, Inc.	3,520,000
81,100	Verizon Communications, Inc. ^	3,402,956
		<u>6,922,956</u>
	TIMBER REIT - 1.4%	
45,000	Weyerhaeuser Company^	1,615,950
	TOBACCO & CANNABIS - 1.9%	
50,000	Altria Group, Inc.^	2,181,000

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THE COVERED BRIDGE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

Shares					Fair Value
	COMMON STOCKS — 91.6% (Continued)				
	TRANSPORTATION & LOGISTICS - 2.3%				
18,000	United Parcel Service, Inc., Class B^				\$ 2,675,340
	WHOLESALE - CONSUMER STAPLES - 3.2%				
20,000	Bunge Global S.A.^				2,050,400
20,000	Sysco Corporation^				1,623,600
					<u>3,674,000</u>
	TOTAL COMMON STOCKS (Cost \$116,511,249)				<u>105,090,106</u>
	SHORT-TERM INVESTMENTS — 7.9%				
	MONEY MARKET FUND - 7.9%				
9,058,172	First American Treasury Obligations Fund, Class X, 5.22% (Cost \$9,058,172) ^(b)				<u>9,058,172</u>
	Contracts^(c)				
	EQUITY OPTIONS PURCHASED* - 0.1%	Expiration Date	Exercise Price	Notional Value	
	PUT OPTIONS PURCHASED - 0.1%				
200	SPDR S&P 500 ETF Trust	06/21/2024	\$ 440	\$ 10,461,400	\$ 20,000
400	SPDR S&P 500 ETF Trust	06/21/2024	450	20,922,800	47,600
400	SPDR S&P 500 ETF Trust	06/21/2024	480	20,922,800	96,800
	TOTAL PUT OPTIONS PURCHASED (Cost - \$751,894)				<u>164,400</u>
	TOTAL EQUITY OPTIONS PURCHASED (Cost - \$751,894)				<u>164,400</u>
	TOTAL INVESTMENTS - 99.6% (Cost \$126,321,315)				\$ 114,312,678
	CALL OPTIONS WRITTEN - (1.0)% (Premiums received - \$877,596)				(1,163,795)
	OTHER ASSETS IN EXCESS OF LIABILITIES- 1.4%				<u>1,574,432</u>
	NET ASSETS - 100.0%				<u>\$ 114,723,315</u>
	WRITTEN EQUITY OPTIONS* - (1.0)%				
	CALL OPTIONS WRITTEN- (1.0)%				
250	Altria Group, Inc.	05/17/2024	\$ 45	\$ 1,090,500	\$ 14,500
25	Avery Dennison Corporation	04/19/2024	220	558,125	19,000
135	Bank of America Corporation	04/19/2024	36	511,920	31,050
15	BlackRock, Inc.	04/19/2024	820	1,250,550	41,250
100	Bristol-Myers Squibb Company	04/19/2024	53	542,300	19,700

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THE COVERED BRIDGE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2024

<u>Contracts^(c)</u> <u>(continued)</u>		<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
	WRITTEN EQUITY OPTIONS* - (1.0)%				
	CALL OPTIONS WRITTEN- (1.0)% (Continued)				
100	Bunge Global S.A.	04/19/2024	\$ 98	\$ 1,025,200	\$ 62,100
200	CenterPoint Energy, Inc.	04/19/2024	28	569,800	15,000
50	CF Industries Holdings, Inc.	04/19/2024	85	416,050	6,750
200	Chemours Company (The)	04/19/2024	27	525,200	13,200
150	Chesapeake Energy Corporation	04/19/2024	85	1,332,450	66,000
50	Chevron Corporation	04/19/2024	155	788,700	22,350
200	Cisco Systems, Inc.	04/19/2024	50	998,200	10,400
425	Corning, Inc.	04/19/2024	32	1,400,800	51,850
50	Duke Energy Corporation	04/19/2024	95	483,550	13,000
50	EOG Resources, Inc.	04/19/2024	124	639,200	26,400
135	Exxon Mobil Corporation	04/19/2024	110	1,569,240	93,555
175	General Mills, Inc.	04/19/2024	68	1,224,475	51,975
130	Gilead Sciences, Inc.	04/19/2024	75	952,250	8,710
60	Honeywell International, Inc.	04/19/2024	198	1,231,500	50,400
50	Johnson & Johnson	04/19/2024	160	790,950	9,250
121	Kraft Heinz Company (The)	04/19/2024	35	446,490	25,289
35	Morgan Stanley	04/19/2024	88	329,560	23,660
108	NIKE, Inc.	04/19/2024	100	1,014,984	2,484
50	Oracle Corporation	04/19/2024	125	628,050	13,050
50	Oracle Corporation	04/19/2024	129	628,050	5,050
50	Prudential Financial, Inc.	04/19/2024	110	587,000	40,850
25	QUALCOMM, Inc.	04/19/2024	168	423,250	13,750
75	QUALCOMM, Inc.	04/19/2024	170	1,269,750	30,375
80	RTX Corporation	04/19/2024	94	780,240	34,400
50	Sempra	04/19/2024	70	359,150	12,250
60	Starbucks Corporation	05/17/2024	90	548,340	26,940
100	Sysco Corporation	04/19/2024	80	811,800	16,500
50	Target Corporation	04/19/2024	165	886,050	64,800
50	Texas Instruments, Inc.	04/19/2024	170	871,050	32,750
100	Truist Financial Corporation	04/19/2024	35	389,800	42,000
60	United Parcel Service, Inc.	05/17/2024	160	891,780	11,100
100	US Bancorp	04/19/2024	43	447,000	28,700
201	Verizon Communications, Inc.	04/19/2024	40	843,396	41,607
200	Walgreens Boots Alliance, Inc.	05/17/2024	23	433,800	17,200
75	Walmart, Inc.	04/19/2024	60	451,275	7,125
75	Wells Fargo & Company	04/19/2024	58	434,700	14,100
150	Weyerhaeuser Company	04/19/2024	34	538,650	33,375
	TOTAL CALL OPTIONS WRITTEN (Premiums Received - \$877,596)				1,163,795
	TOTAL EQUITY OPTIONS WRITTEN (Premiums Received - \$877,596)				\$ 1,163,795

See accompanying notes to financial statements.

ETF - Exchange- Traded Fund
LTD - Limited Company
PLC - Public Limited Company
REIT - Real Estate Investment Trust
S.A. - Société Anonyme
SPDR - Standard & Poor's Depository Receipt

* Non-income producing security.
^ Security is subject to written call options.
(a) Percentage rounds to less than 0.1%.
(b) Rate disclosed is the seven-day effective yield as of March 31, 2024.
(c) Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.

PROXY VOTING POLICY

Information regarding how the Fund voted proxies relating to portfolio securities for the most recent twelve month period ended June 30 as well as a description of the policies and procedures that the Fund uses to determine how to vote proxies is available without charge, upon request, by calling 1-855-525-2151 or by referring to the Securities and Exchange Commission's ("SEC") website at <http://www.sec.gov>.

PORTFOLIO HOLDINGS

The Fund files its complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT, within sixty days after the end of the period. Form N-PORT reports are available on the SEC's website at <http://www.sec.gov>. The information on Form N-PORT is available without charge, upon request, by calling 1-855-525-2151.

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